

REPLY OF THE QUERIES RAISED FOR RFP FOR SELECTION OF FORENSIC AUDITOR

RFP Clause/Para Reference	Original Clause	Query of the applicant	Response of RERA	Amended Clause, if any
Chapter -3 point (ii)	The Bidder Firm should be in Practice for a period of 5 Years or more	What statutory document is required to certify that the firm is in practice for a period of 5 years or more? As Certificate of Incorporation has been requested separately as well.	<p>To certify that a firm has been in practice for a period of 5 years or more, the most appropriate statutory document is an undertaking from the firm. This undertaking should explicitly state that the firm has been operating and in practice for the required duration, and may include supporting evidence such as:</p> <ol style="list-style-type: none"> Firm's Undertaking/ Declaration: A formal statement from the firm declaring that it has been continuously in practice for the last 5 or more years. This should be signed by an authorized representative of the firm, such as a partner or director. Tax Returns or Financial Statements: If available, documents like the firm's audited financial statements or tax returns for the past 5 	No

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			<p>years could further substantiate the claim, demonstrating the firm's ongoing operation.</p> <p>3. Licensing or Regulatory Documents: If the firm is required to be registered with any regulatory authority, the firm could provide documentation from that body showing continuous registration over the 5-year period.</p>	
Chapter -3 point (ii)	Power of Attorney to be on non-judicial stamp paper of appropriate value as per Indian Stamp Act 1899, relevant to place of execution.	Power of attorney need to be furnished on a non judicial stamp paper of appropriate value, could you please let us know what would be the appropriate values?	As per the general guideline for a Power of Attorney for business-related activities like bidding, a Rs. 100 non-judicial stamp paper is commonly accepted or appropriate value as per Indian Stamp Act 1899, relevant to place of execution.	No

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Chapter-07	The Bidder firms will be required to make a presentation before the authority on time, date and place specified by it for assessment on criteria 4.	The bidder firms need to make a presentation before the authority on time, date and place specified by it for assessment on Proposed Methodology and Work Plan, please let us know whether the presentation would be offline or online ?	The presentations will take place in the RERA office on the designated date and time. The presentation will be held offline.	No
Annexure – II, Form-V	Annexure – II, Form-V: Experience of Forensic Team members associated with the Firm	As mentioned in Annexure II, Form V - please specify the supporting documents needed for the experience of Forensic team members.	Below are the common supporting documents that may be required: <ul style="list-style-type: none"> • A detailed resume or CV showcasing the forensic professional's work history, roles, responsibilities, and any relevant achievements. • Must include specific forensic audit cases or projects they have worked on, their experience in different forensic domains and the duration of each role. • Copies of professional/ certificates or diplomas in 	No

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			<p>forensic disciplines.</p> <ul style="list-style-type: none"> • Copies of any certifications or credentials awarded by recognized professional organizations • Letters of recommendation or testimonials from previous employers or supervisors who can confirm the forensic professional's role and duties in specific cases. • Employment contracts or service records that specify the forensic team member's job title, dates of employment, and description of the tasks performed. • Proof of membership in professional organizations that validate the professional standing of the team member (e.g. ICAI Firm Membership number certificate). 	

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Annexure II, Form VI	No. of Partner /staff/ audit staff Graduate and above	As mentioned in Annexure II, Form VI - Please specify the supporting documents needed for each Audit staff (Do we need to submit membership certificate for each staff)	As mentioned above	No
		In whose favour Demand Draft need to be made for Bid security?	Bid Security shall be paid in the form of Demand Draft / Bankers Cheque of Scheduled Bank drawn in favour of 'RAJASTHAN REAL ESTATE REGULATORY AUTHORITY'	No